GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2002
ANSWERED ON:26.07.2002
NOTE PRINTING PRESS
ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have taken any measures to check the circulation of fake currency notes;

(b) if so, the details thereof;

(c) the printing capacity of Government Note Printing Press working in the Country at present and the currency notes of different denomination being printed at present; and

(d) the number and value of mutilated currency notes being exchanged by the RBI every year?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT. G. GEETE)

(a) & (b) To curb circulation of fake currency notes in the country, the Government has taken a number of steps which, inter-alia, include setting up special unit in the Central Bureau of Investigation for exclusive investigation of counterfeit currency notes, scaling up of vigilance by the Border Security Force / Custom Authorities to prevent smuggling of fake currency notes into the country, incorporation of special security features in high denomination notes and dissemination of information on security features through print media and Doordarshan for the benefit of public. A High Level Committee of experts, with representatives from Ministry of Finance, Ministry of Home Affairs, National Security Council Sectt., Reserve Bank of India and the Printing Presses, constituted to examine the whole gamut of problems caused by circulation of fake currency has recently submitted its report wherein it has made several recommendations to tackle the problem.

(c) the printing capacity of note printing presses working both under the Government and under the Reserve Bank of India is 15,540 million pieces per annum and the currency notes of Rs. 5, Rs. 10, Rs. 20, Rs. 50, Rs. 100, Rs. 500 and Rs. 1000 are printed by these Presses.

(d) the number and value of mutilated currency notes exchanged by the RBI during the last 3 years is as follows:

Jan - Dec	Total Pieces	Total Value
	(in thousands)	(Rs. In lakhs)
1999	30976	6652
2000	28789	6479
2001	42589	8312